新火集团 Bitfire 1611.HK

World-Leading Private Premier Digital Wealth Management

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1. Company Updates

Bitfire Group Expands into RWA Operations and Plans to Launches RWA Quantitative Strategy

Bitfire Group released its latest corporate update, announcing an expansion from its core digital asset custody, brokerage, and asset management foundations into comprehensive Real-World Asset (RWA) operational services. The initiative aims to advance RWA deployments from early-stage conceptualization into structured asset allocation workflows encompassing native digital assets, tokenized equities, and traditional alternative assets. In response to ongoing market challenges surrounding governance, strategy concentration, and operational transparency, the Group has officially rolled out a cross-asset crypto quantitative strategy operated within Hong Kong's regulatory framework. Utilizing a market-neutral mandate designed to manage volatility and identify cross-market pricing opportunities, the strategy provides an institutionalized vehicle for eligible professional and institutional investors, supporting the ongoing maturation of Hong Kong's crypto asset management ecosystem.

Bitfire App Weekly Volume Surges 2.8x WoW as Institutional & UHNW Client Onboarding Accelerates

According to Bitfire Group's latest operating metrics, weekly trading volume on its mobile platform jumped 2.8x week-over-week in the third week of August, underscoring surging liquidity and execution density. On the client acquisition front, qualified onboarding intent surpassed 1,600 accounts as of late July, with cumulative active enterprise accounts topping 600. The cohort remains heavily weighted toward public company executives, single-family offices, and ultra-high-net-worth individuals (UHNWIs), solidifying Bitfire's moat across institutional prime brokerage and private wealth channels.

Bitfire Group CEO Livio Weng on the AI-Crypto Convergence: Powering the "Machine Economy" via RWAs

Delivering keynote remarks at Bitcoin Asia, Bitfire

Group CEO Livio Weng highlighted the emerging "Machine Economy" as the primary secular narrative bridging AI and Web3. Weng projected that the next 100 to 200 million net-new on-chain market participants will not be retail users, but fully autonomous AI Agents transacting, hedging, and deploying capital programmatically. He emphasized that RWAs operate as a bidirectional bridge: bringing real-world assets on-chain for agentic consumption, while tokenizing compute capacity, model weights, and proprietary datasets into investable RWAs for human allocators. Bitfire Group is positioning at this intersection, utilizing its full-stack RWA vehicle and cross-asset crypto quantitative strategies to build the underlying settlement rails for the agentic economy.

2. Macro Market

Geopolitical Flares Spark Cross-Asset Volatility Across Energy and Fixed Income

Escalating military friction and localized escalations in the Middle East fueled short-term spikes in crude benchmarks, sending the 10-year US Treasury yield briefly above 4.8%. Core digital assets, anchored by Bitcoin, demonstrated remarkable decoupling and flight-to-safety resilience, with overall market liquidity largely brushing off exogenous macro shocks.

Hawkish Pushback from Fed Leadership Deepens Macro Policy Divergence

Speaking at the Jackson Hole Symposium, Fed Chair Kevin Warsh struck a distinctly hawkish tone, noting that headline prints remain stubbornly above the policy target and confirming the Fed's restrictive bias. However, conflicting signals from regional Fed Governors against market-implied rate paths have ignited sharp macro dispersion regarding the timing of terminal rate plateaus versus medium-term liquidity easing.

Mega-Cap Tech M&A Accelerates Frontier AI Consolidation and Monetization

NVIDIA's blockbuster agreement to acquire open-source AI platform Hugging Face for $12.93 billion signaled a structural turning point in enterprise AI vertical integration. Leading foundational model developers continue to roll out next-generation frontier architectures while ramping enterprise monetization, confirming that capital-intensive infrastructure and platform economies of scale are commanding the broader AI thesis.

Spot Bitcoin ETFs Log Record Single-Month Net Inflows for 2026

Despite end-of-month tactical de-risking and episodic redemptions, the US spot Bitcoin ETFs registered $925 million in net inflows for August, a new single-month high for 2026. The milestone reflects a structural institutional rotation, highlighting a sticky, programmatic allocation baseline that transcends short-term market churn.

3. Regulatory & Policy

SEC Proposes Modernized Transfer Agent Rules and Lays Rails for 24/7 Equities Trading

The US SEC formally floated comprehensive rule revisions for registered transfer agents, modernizing compliance mandates to account for distributed ledger technology (DLT) and tokenized security cap tables. In parallel, the regulator convened Wall Street liquidity providers and prime brokers to architect the market infrastructure requirements for 24/7 continuous trading across national market system (NMS) stocks.

Regulators Formalize Tailored Tokenization and Digital Asset Issuance Frameworks

The SEC unveiled “Regulation Crypto Assets,” an experimental primary issuance and disclosure framework featuring custom safe-harbor exemptions. Across the Atlantic, the UK Financial Conduct Authority (FCA) advanced rulebooks for tokenized physical gold, prioritizing the legal clarity of tokenized collateral within interbank repo and prime clearing workflows.

Global Tax Transparency Tightens as Global Regulators Enforce Crypto CRS 2.0

South Korea finalized plans to enact crypto capital gains tax enforcement starting in 2027, accompanied by heightened institutional corporate KYC compliance. Concurrently, Hong Kong rolled out its “CRS 2.0” tax reporting mandate, bringing cross-border digital asset holdings directly into the scope of automatic tax information exchange (AEOI) and shrinking global regulatory arbitrage.

Stablecoin Licensing Expands alongside Fiat-to-Crypto Clearing Infrastructure

Japan’s Financial Services Agency (FSA) issued its second Electronic Payment Instruments clearing license, clearing the runway for compliant domestic stablecoin rollouts. Meanwhile, Mastercard completed its strategic acquisition of an institutional crypto rails provider, reinforcing regulated fiat settlement backbones across on-chain economies.

Multilateral Agencies Advance Autonomous Rulemaking and Cross-Border Sandboxes

With omnibus digital asset legislation progressing through Congress, the CFTC moved to draft standalone regulatory parameters for decentralized event contracts and prediction markets. Concurrently, financial watchdogs from Hong Kong to Pakistan forged cross-border sandbox corridors to support interoperable, tokenized cross-border liquidity.

4. Industry Dynamics

Robinhood Chain Metrics Hit Highs on Surging On-Chain Execution

Robinhood Chain recorded historic single-day DEX volumes exceeding $980 million, alongside a rapid expansion in Total Value Locked (TVL) to roughly $708 million. With native token launches and secondary RWA liquidity scaling rapidly, Robinhood's annualized on-chain platform fees are on pace to challenge revenue prints from its legacy retail equity brokerage desk.

Wall Street Heavyweights Form Consortium to Launch Stablecoin

A powerhouse TradFi consortium comprising 21 banking behemoths—including Bank of America, Goldman Sachs, Citi, Deutsche Bank, UBS, and Fidelity—announced the joint venture formation of an institutional stablecoin issuer. The entity aims to deploy a regulated USD stablecoin by H1 2027, with planned multi-currency liquidity pools across EUR and other G7 currencies.

TradFi and Native Crypto Venues Converge on Equity Derivatives Infrastructure

Major crypto derivatives platforms integrated cash-settled perpetual options and physically delivered equity options targeting mega-cap US shares. Concurrently, the London Stock Exchange (LSE) forged a strategic infrastructure partnership with Kraken to list tokenized “xStocks” on extended trading hours venues, further bridging traditional clearing with round-the-clock decentralized execution.

Institutions Deepen Hybrid Custody Frameworks and Cross-Border Tokenization Hubs

Citi rolled out native digital asset custody under its enterprise Custody+ division. Meanwhile, Coinbase secured operational licensing from Abu

Dhabi Global Market (ADGM) to launch an offshore tokenized securities hub anchored by proprietary issuance standards, marking a clear pivot toward unified, multi-asset institutional custody architectures.

* Note: The terms "virtual assets", "digital assets" and "crypto assets" mentioned above may vary from region to region, but they actually have the same concept.

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About Us

Bitfire Group Holdings Limited (HKEX: 1611) is a leading compliant digital financial services group in Asia. Through its subsidiaries, the Group holds Type 1 (Dealing in Securities), Type 4 (Advising on Securities), and Type 9 (Asset Management) licenses issued by the Hong Kong Securities and Futures Commission (SFC), as well as a TCSP license. Notably, it is the first licensed institution in Hong Kong authorized to provide discretionary account management services for virtual assets.

Under a high-standard regulatory framework, Bitfire Group has established a globalized Web3 ecosystem centered in Hong Kong with an expanding international footprint. Its core business pillars include Bitfire Premium, a world-leading private banking-grade digital wealth steward, and BitTrade, a licensed digital asset exchange in Japan.

Dedicated to the advancement of digital financial infrastructure, Bitfire Group provides one-stop, private banking-grade, and full-lifecycle digital asset wealth management services to high-net-worth individuals (HNWIs), family offices, and institutional clients. The Group is committed to becoming a preeminent global leader in the digital asset industry.

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