新火科技
SINOHOPE
Stock Code: 1611.HK

私行级数字资产管家

Build Wealth with Stewardship.

Company News

The 2nd Sinohope Open Class Held, Focusing on the Critical Period for Traditional Financial Capital Inflow

On February 5, 2026, Sinohope Technology Holdings Limited (Stock Code: 1611.HK) successfully held the 2nd “Sinohope Open Class” in Hong Kong. Allen Ding, Dean of Sinohope Research Institute, delivered a core judgment in his presentation: the crypto industry has now entered a critical phase for traditional financial capital inflow. 2025 marked a watershed for market structure transformation, with asset pricing power accelerating its shift from retail investors to institutions.

Roy, Head of OTC Business at Sinohope Technology, focused on cross-border trade scenarios and shared practical solutions to three major challenges enterprises face after receiving cryptocurrencies: “wallet-free receipt”, “fiat currency conversion”, and “compliant fund distribution”. Henry Huang Wenjing, Compliance Consultant at Shanghai Man Kun (Shenzhen) Law Firm, clarified boundaries from a compliance perspective, pointing out that stablecoins and fiat currencies are currently in a state of peaceful coexistence. Cases of overseas merchants supporting stablecoin payments have verified a feasible path for compliant applications.

Sinohope Technology Hosts 2026 Hong Kong Digital Wealth Institutional Forum, Focusing on In-Depth Integration of Traditional Institutions and Digital Ecosystem

On February 11, 2026, the “2026 Hong Kong Digital Wealth Institutional Forum”, hosted by Sinohope Technology Holdings Limited (Stock Code: 1611.HK) and its international brand Bitfire, was successfully held at the Renaissance Harbour View Hotel.

As one of the highest-level institutional side events during “Consensus HK”, the forum invited decision-makers of listed companies, family office leaders, high-net-worth individuals and representatives of top financial institutions by invitation. In-depth discussions were conducted around core topics including the paradigm shift in global macroeconomics, family capital governance, global strategies of listed companies, and private banking-level security infrastructure. The forum featured a series of keynote speeches and panel discussions, aiming to provide practical guidance for traditional institutions to build next-generation core digital wealth allocations, achieve compliant custody of digital assets, and improve the efficiency of cross-border investment and financing.

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Industry Updates

Industry Updates

In February, the cryptocurrency market experienced an extremely volatile month amid cautious sentiment over macro policies and sudden geopolitical risks. The market overall showed a pattern of "oscillating downward with a sharp plunge at the end of the month", in sharp contrast to the steady trend in January after the interest rate hold.

At the beginning of the month, influenced by the Federal Reserve keeping interest rates unchanged and releasing hawkish signals at the end-of-January monetary policy meeting, market expectations of continuous interest rate cuts in the first half of the year cooled significantly. Bitcoin fluctuated narrowly in the range of $68,000 to $72,000. However, geopolitical tensions in the Middle East escalated abruptly on February 28. The risk of conflict involving Iran triggered global risk aversion, sending Bitcoin plummeting on the day, falling below the $65,000 mark at one point and hitting a low of around $63,000.

As of the close on February 28, Bitcoin was priced at approximately $65,765, with a monthly decline of over 2.5%. Ethereum performed even weaker, posting a February return of -19.81% — the third-lowest record since 2017 — closing below the $2,000 threshold at around $1,924. In sharp contrast, traditional safe-haven assets such as crude oil and gold surged sharply due to war fears, highlighting that cryptocurrencies, as high-risk assets, were sold off by investors in the short term under extreme geopolitical risks.

In terms of trading volume, market activity in February featured a "decline first then rise" pattern, yet overall spot trading volume remained low. According to data from Coingecko and related platforms, spot trading volumes on mainstream exchanges rose slightly by around 4.8% month-on-month in February, while trading volumes of perpetual contracts on DEXs fell by about 7.4% month-on-month. The sharp volatility on February 28 triggered massive liquidations, with over $460 million in total liquidations across the network within 24 hours, affecting more than 130,000 people. Tightening market liquidity reflected that investors generally shifted to defensive strategies amid resurfacing tariff issues and geopolitical conflicts, further impairing market depth during fluctuations.

On the macro front, global financial markets in February were jointly driven by the Federal Reserve's policy path and geopolitical conflicts. At its late-January meeting, the Fed kept the federal funds rate target range unchanged at 3.50%–3.75%, ending the previous consecutive rate cuts, and emphasized that the process of inflation returning to target remains challenging.
In February, the U.S. core CPI was expected to grow by 0.29% in February, indicating persistent inflationary pressures and further dampening market liquidity expectations. However, the strongest shock of the month came from the turmoil in Iran in late February, which not only pushed up energy prices but also triggered a wave of "deleveraging" in global financial markets. Under the dual pressure of liquidity withdrawal and risk aversion, the cryptocurrency market faced the core downward pressure of the month.

Crypto News

Bipartisan U.S. Bill Introduces Blockchain Development Innovation Act of 2026

On February 26, members of the U.S. Congress from both parties jointly proposed the Blockchain Development Innovation Act of 2026. The bill aims to protect open-source software developers from unintended prosecution under Title 18 U.S.C. § 1960 (anti-money laundering provisions), clarifying the legal boundaries for developers engaged in good-faith open-source development. It is regarded as an important milestone in the U.S. crypto legislative process.

South Korean Police Arrest Suspects for Stealing 22 Bitcoins from Evidence Vault

On February 25, the Gyeonggi Northern Provincial Police Agency in South Korea arrested two suspects accused of stealing 22 Bitcoins from the evidence vault of the Gangnam Police Station. The Bitcoins were originally seized in November 2021 during an investigation into illegal financial activities. The incident sparked widespread public concern in South Korea over the security of crypto asset management by law enforcement agencies.

Crypto Hacking Losses Plunge 98.2% in February

According to a report released by PeckShield, there were 15 hacking attacks in the global crypto industry in February 2026, with total losses of approximately $26.5 million. Compared with losses of $1.5 billion in February 2025 (mainly affected by a major security incident at Bybit), the figure dropped sharply this February, indicating improved industry security protection.

Ethereum Staking Surpasses 3 Million ETH, Valued at ~$61 Billion

February data showed that total staked Ethereum has exceeded 3 million ETH, with a total value of around $61 billion. About 1 million ETH flowed into staking contracts in the first three weeks of February alone. Market analysts believe that investor enthusiasm for "passive staking rewards" has risen significantly amid macro uncertainty.

South Korea’s National Tax Service Loses $4.8 Million in Crypto Due to Photo Error

Disclosed in early March, South Korea’s National Tax Service suffered a theft of around $4.8 million worth of seized cryptocurrencies in February after a public presentation accidentally exposed a hardware wallet’s seed phrase in a photo. This is the second recent case of crypto asset losses due to mismanagement by a South Korean government agency.

Giant Moves

Jack Dorsey’s Block Cuts 40% of Staff, Shifts to AI-Driven Strategy

On February 26, fintech giant Block (formerly Square) announced layoffs of about 4,000 employees, reducing its team size by roughly 40%. CEO Jack Dorsey stated that the restructuring aims to boost engineering efficiency with AI tools and refocus resources on Bitcoin ecosystem development and decentralized financial services, reflecting major players’ streamlining and optimization of Web3 strategies under macro pressure.

Apollo Global Management to Acquire 90 Million MORPHO Tokens

On February 16, Apollo Global Management, a private equity giant with over $850 billion in assets under management, announced a partnership with DeFi lending protocol Morpho. Apollo and its affiliates plan to purchase 90 million MORPHO tokens (about 9% of total supply) in batches over four years, aiming to use Morpho’s "vault" structure to customize risk parameters and drive the on-chain adoption of institutional-grade credit businesses.

OpenAI Acquires OpenClaw to Explore Web3 Data Collaboration

In February, AI leader OpenAI completed the acquisition of OpenClaw, a horizontal Agent platform. Market analysts believe the move is not only to enhance ChatGPT’s automated execution capabilities but also signals OpenAI’s exploration of using blockchain technology (such as collaboration with Web3 data protocols) to solve data ownership and incentive issues for AI models.

PNC Bank Officially Launches Bitcoin Trading for Retail Clients

On February 23, PNC Bank, a top-10 U.S. bank by assets, officially launched Bitcoin buying and trading services. Unlike its previous institutional-only services, this rollout targets its tens of millions of retail users directly, showing that mainstream commercial banks are accelerating the retail adoption of crypto assets.

Citigroup Launches Institutional Custody Services under "Bitcoin Banking" Strategy

In February, Citigroup disclosed that its "Bitcoin Banking" strategy has entered the implementation phase. The bank plans to deeply integrate BTC into its financial system and is expected to fully launch institutional-grade custody and "cross-asset collateral" services in 2026, allowing institutional clients to manage digital assets just like traditional securities.

JPMorgan Reiterates Bullish Stance on 2026 Crypto Market

Despite February’s market volatility, JPMorgan reiterated its bullish view on the 2026 cryptocurrency market in a mid-February report. Analysts at the bank believe that the institutionalization of crypto assets is irreversible as sovereign adoption increases and corporations continue to accumulate. Short-term deleveraging pressure will not change the long-term growth trend.

Regulatory Update

In the West

Polish President Vetoes Crypto Bill Again

In February, Polish President Karol Nawrocki vetoed the government’s crypto asset bill for the second time, stating that it was "substantially identical" to the version rejected in December 2025 and suffered from over-regulation and insufficient transparency. The move puts Poland at risk of missing the July 2026 MiCA implementation deadline, casting a shadow over the compliance transition outlook for local VASPs.

In the East

Eight Chinese Authorities Jointly Issue Rules to Tighten Virtual Currency and RWA Risks

On February 6, eight Chinese authorities including the People’s Bank of China jointly issued the Notice on Further Preventing and Disposing of Risks Related to Virtual Currencies, clarifying that virtual currency-related business activities are illegal financial activities and strictly prohibited.
The notice, for the first time, clearly defined real-world asset tokenization (RWA) and banned domestic RWA tokenization activities. It stressed that no domestic or foreign entity or individual may issue RMB-pegged stablecoins overseas without approval. The document also stipulated that domestic entities conducting RWA businesses overseas based on domestic rights and interests must be subject to strict supervision under the principle of "same business, same risk, same rules".

Japan’s FSA to Amend Laws for Crypto Spot ETFs

In February, Japan’s Financial Services Agency (FSA) sent a positive signal by planning to amend relevant enforcement ordinances of the Investment Trust and Investment Corporation Act to include crypto assets in the investable scope of investment trusts.

The FSA plans to submit the bill to the Diet as early as 2026. If passed, crypto spot ETFs are expected to list in Japan by 2028, with an estimated asset size of trillions of yen. The move marks a shift from the FSA’s conservative stance in 2024 to a more open one, consistent with the December proposal to transfer crypto regulation from the Payment Services Act to the Financial Instruments and Exchange Act.

Singapore Abolishes Crypto Capital Gains Tax

In February, Singapore announced the complete exemption of capital gains tax on Bitcoin and other cryptocurrencies. Eligible investors enjoy a 0% tax rate and do not need to pay taxes on income from long-held crypto assets.

Against the backdrop that most countries globally levy 15%–30% capital gains tax, Singapore has formed a significant tax advantage, which is expected to attract global high-net-worth individuals and institutions to reallocate assets and consolidate its position as Asia’s digital financial hub.

South Korean Regulators Call for Strengthened Risk Controls After Bithumb Error

Following a major operational error in February where South Korean exchange Bithumb mistakenly distributed about 620,000 Bitcoins (worth over $40 billion) to nearly 700 users during a promotion, Lee Chan-jin, Governor of the Financial Supervisory Service (FSS), publicly called for a substantial strengthening of regulatory mechanisms.

Although Bithumb successfully recovered 99% of the funds and absorbed about $9 million in losses, the FSS emphasized that the incident exposed serious flaws in operational security systems, which must be improved before virtual assets are integrated into the traditional financial system.

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About SINOHOPE

Sinohope Technology Holdings Limited (Stock Code: 1611.HK) is a main board-listed company on the Hong Kong Stock Exchange. Its subsidiaries hold Type 1 (dealing in securities), Type 4 (advising on securities), and Type 9 (asset management) licenses issued by the Securities and Futures Commission of Hong Kong (SFC) , as well as a Trust or Company Service Provider (TCSP) license. This makes Sinohope Tech the first licensed institution in Hong Kong to offer discretionary account management services for virtual assets. In 2025, the company acquired BitTrade, a licensed crypto exchange in Japan.
Sinohope Tech is committed to building a globally leading private banking-grade digital wealth steward. We provide high-net-worth clients with comprehensive virtual asset services, encompassing premium concierge onboarding, assisted trading support, institutional-grade custody, multi-asset management, bespoke investment advisory, and crypto-focused trusts.

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