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## **SINOHOPE TECHNOLOGY HOLDINGS LIMITED**

### **新火科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1611)**

### **INSIDE INFORMATION LITIGATION ORDER**

This announcement is made by Sinohope Technology Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 13 September 2024, the Company received an order from the High Court of England and Wales relating to a claim (the “**UK Action**”) by a claimant (the “**Claimant**”) against a number of named and unnamed defendants (the “**UK Order**”) ordering the Company, as the fourth defendant, to deliver up to the Claimant up to the limit of 43.0717024 Bitcoin (equivalent to US\$2,590,108.21 and approximately HK\$20,202,844.03) or the sterling equivalent of GBP1,936,146.68 (equivalent to approximately HK\$19,915,204.75) and 1,167.093718 Ethereum (equivalent to US\$2,705,451.62 and approximately HK\$21,102,522.63) or the sterling equivalent of GBP2,526,126.44 (equivalent to approximately HK\$25,983,736.56) to the nominated wallet addresses. The UK Action was originally instituted by the Claimant against Huobi Global Limited (a company registered in the Seychelles) (the “**Seychelles Huobi**”) as the fourth defendant, and was subsequently amended by substituting the Company for Huobi Global Limited as the fourth defendant. Up to the date of this Announcement, the Company has not received the particulars of claims of the UK Action and thus has no knowledge on the details of the claim.

The Company has engaged United Kingdom legal advisors (the “**UK Legal Advisors**”) to assess the situation and consider possible options. Having considered the information and document provided by the Company, the UK Legal Advisors are of the view that the UK Action made against the Company was on weak evidential basis and the Company has a good chance of success to set aside the UK Order.

The board of directors of the Company (the “**Directors**”) wishes to clarify that Seychelles Huobi has never been a member of the Group. The Company is an investment holding company with its subsidiaries principally engaged in the provision of technology solution services and a variety of services in virtual asset ecosystem, such as asset management, trust and custodian businesses and cryptocurrency trading.

The Group has never been involved in operating the platform for digital assets trading and related services on the Huobi trading platform provided via the website at [www.huobi.com](http://www.huobi.com) (or the rebranded platform and website of [www.HTX.com](http://www.HTX.com)) (the “**Huobi Platform**”). The Group was never the owner, controller and/or operator of the Huobi Platform. The Directors believe that the Claimant was suing the wrong party.

The Directors’ aforesaid belief is echoed with the results of an action instituted in the High Court of Hong Kong (the “**Hong Kong Court**”) by a plaintiff against the Company as one of the defendants relating to the operation of the Huobi Platform (the “**Hong Kong Action**”). After receipt of the legal document of the Hong Kong Action, the Company has clarified with the plaintiff and Hong Kong Court that the Company has never been involved in the operation of the Huobi Platform and has no connection to it. The Hong Kong Court, with the consent of the plaintiff and the Company, has ordered the Hong Kong Action against the Company be discontinued.

Based on information currently available, the UK Action has no material impact on the overall business, operations or financial conditions of the Group. The Company will make further announcement(s) regarding any material developments of the UK Action as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**SINOHOPE TECHNOLOGY HOLDINGS LIMITED**  
**Du Jun**  
*Executive Director*

Hong Kong, 20 September 2024

*For the purpose of illustration only, conversion of Bitcoin to US\$ in this announcement is based on the rate of 1Bitcoin = US\$60,134.80, conversion of Ethereum to US\$ in this announcement is based on the rate of 1Ethereum = US\$2,318.11, conversion of US\$ to HK\$ in this announcement is based on the exchange rate of US\$1 = HK\$7.80 and conversion of GBP to HK\$ in this announcement is based on the exchange rate of GBP1 = HK\$10.286. These should not be construed as a representation that the amounts in question have been, could have been or could be converted at any particular rate at all.*

*As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Du Jun and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. Lam, Lee G., BBS, JP as independent non-executive Directors.*