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**新火科技**  
**SINOHOPE**

**SINOHOPE TECHNOLOGY HOLDINGS LIMITED**

**新火科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1611)**

**PROFIT WARNING**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

This announcement is made by Sinohope Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 September 2023 and the information currently available to the Company, the Group is expected to record a net loss of not less than approximately HK\$280 million for the year ended 30 September 2023 as compared to a net loss of approximately HK\$200 million for the year ended 30 September 2022. The increase in net loss is mainly attributable to (1) the provision of impairment loss of approximately HK\$86 million in relation to the failure to withdraw cryptocurrency assets from crypto exchange FTX as disclosed in the Company’s announcement dated 14 November 2022, and (2) employment severance expenses and one-time expenses in relation to company personnel restructuring and cost management plan of approximately HK\$15 million.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group which have not been reviewed or audited by the Company's auditors. The Company is still in the process of finalizing annual results of the Group for the year ended 30 September 2023, therefore the finalized results may differ from the information contained in this announcement. The consolidated financial results of the Group for the year ended 30 September 2023 are expected to be announced by the end of December 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By the order of the Board  
**SINOHOPE TECHNOLOGY HOLDINGS LIMITED**  
**Du Jun**  
*Executive Director*

Hong Kong, 13 December 2023

*As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Du Jun and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.*