

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW HUO TECHNOLOGY HOLDINGS LIMITED

新火科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

COMPLETION OF MAJOR TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of New Huo Technology Holdings Limited (the “**Company**”) dated 24 March 2023 and the circular (the “**Circular**”) of the Company dated 25 May 2023 in relation to, among others, the major transaction in respect of the disposal of the entire equity interest in the Target Companies. Capitalised terms used herein shall have the same meaning as those defined in the Announcement and the Circular unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent to the Sale and Purchase Agreement have been fulfilled, and Completion took place on 19 June 2023. Upon Completion, the Company ceased to hold any interests in the Target Companies and each of the Target Companies ceased to be a direct wholly-owned subsidiary of the Company. Accordingly, the financial results of (i) each of the Target Companies; and (ii) each of the Target Subsidiaries will no longer be consolidated into the consolidated financial statements of the Company.

By Order of the Board
NEW HUO TECHNOLOGY HOLDINGS LIMITED
Du Jun
Executive Director

Hong Kong, 20 July 2023

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Du Jun and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.