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NEW HUO TECHNOLOGY HOLDINGS LIMITED
新火科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

EXTENSION OF LONG STOP DATE IN RELATION TO
(1) CONNECTED TRANSACTION IN RELATION TO THE
SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE
AND
(2) SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of New Huo Technology Holdings Limited (the “**Company**”) dated 26 April 2023 (the “**Announcement**”) in relation to (1) connected transaction in relation to the subscription of new shares under specific mandate and (2) subscription of new shares under specific mandate. Unless otherwise defined, capitalised terms used herein shall have the same respective meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, completion of the Subscriptions are subject to the satisfaction of the conditions precedent in the Subscription Agreements on or before the Long Stop Date, being the date upon the expiry of three (3) months from the date of the Subscription Agreements, or such other date as the parties may agree in writing.

As additional time is required for the Company to prepare for the completion of the Subscriptions, on 29 June 2023 (after the Stock Exchange trading hours), the Company entered into (1) a supplemental Subscription Agreement I to Subscription Agreement I with Mr. Du and (2) a supplemental Subscription Agreement II to Subscription Agreement II with On Chain, pursuant to which the parties agreed to extend the Long Stop Date of the Subscription Agreements to 26 August 2023, the date upon the expiry of four (4) months from the date of the Subscription Agreements, or such other date as the parties may agree in writing.

Save and except for the change disclosed above, all the other terms and conditions of the Subscription Agreements remain unchanged and continue to remain in full force and effect.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
NEW HUO TECHNOLOGY HOLDINGS LIMITED
Du Jun
Executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non executive Director; (2) Mr. Du Jun and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM Lee G., BBS, JP as independent non-executive Directors.