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NEW HUO TECHNOLOGY HOLDINGS LIMITED

新火科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

VOLUNTARY ANNOUNCEMENT

This announcement is made by New Huo Technology Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company noticed that the cryptocurrency exchange Huobi “火必” (formerly known as “火幣”) tweeted on the 26th May 2023 to announce the launch of “Huobi Hong Kong” (“火幣香港”) and ready to provide users with cryptocurrency trading services.

The board of directors of the Company (“**Board**”) hereby clarifies that the Group has no business or shareholding relationship with “Huobi Hong Kong” (“火幣香港”). The company, after inquired with Mr. Li Lin, the controlling shareholder and chairman of the Board, also clarifies that Mr. Li Lin has no business or shareholding relationship with “Huobi Hong Kong” (“火幣香港”).

For the clarifications as stated above, shareholders and potential investors should refer to announcements published on the websites of The Stock Exchange of Hong Kong Limited and the Company when seeking information about the Group.

By order of the Board

NEW HUO TECHNOLOGY HOLDINGS LIMITED

Du Jun

Executive Director

Hong Kong, 29 May 2023

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Du Jun and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.