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NEW HUO TECHNOLOGY HOLDINGS LIMITED

新火科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of New Huo Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that BDO Limited has resigned as the auditor of the Company with effect from 7 November 2022 as the Company could not reach a consensus with BDO Limited on the audit fee of the Group for the financial year ended 30 September 2022.

BDO Limited has provided a confirmation to the Company that, except for the above, there are no other circumstances connected with their resignation as the auditor of the Company that should be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that save for the audit fee for the year ended 30 September 2022, there is no disagreement between BDO Limited and the Company, and there are no matters or circumstances in relation to the aforementioned change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board further confirmed that BDO Limited has not yet commenced any audit work on the financial statements of the Group for the year ended 30 September 2022. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ended 30 September 2022.

The Board would like to take this opportunity to express its sincere gratitude to BDO Limited for their professional services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board has resolved, with the recommendation from the Audit Committee, to propose the appointment of Moore Stephens CPA Limited (“**Moore Stephens**”) as the new auditor of the Company to fill the casual vacancy following the resignation of BDO Limited and to hold office until the conclusion of the next annual general meeting of the Company. Moore Stephens’ appointment will take effect upon completion of Moore Stephens’ new client onboarding procedures. The Company will make a further announcement when such appointment takes effect.

By order of the Board
NEW HUO TECHNOLOGY HOLDINGS LIMITED
Wu Shupeng
Executive Director

Hong Kong, 7 November 2022

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Wu Shupeng and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.