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## **HUOBI TECHNOLOGY HOLDINGS LIMITED**

## 火币科技控股有限公司

 $(Incorporated\ in\ the\ British\ Virgin\ Islands\ with\ limited\ liability)$ 

(Stock code: 1611)

## VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Huobi Technology Holdings Limited (the "Company") voluntarily.

The board of directors (the "**Directors**") (the "**Board**") of the Company has noted the unusual fluctuations in the price and trading volume of the shares of the Company (the "**Shares**") on 7 July 2022. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 22 June 2022, Hbit Inc., an indirectly wholly owned subsidiary of the Company, has been registered as Money Services Businesses (MSBs) pursuant to the Bank Secrecy Act (BSA) regulations at 31 CFR 1022.380(a)-(f), administered by the Financial Crimes Enforcement Network (FinCEN). This is another good progress for the Company to carry out digital currency-related business in the United States in the future, further realizing the strategic goal of globalization and compliance.

Hbit Inc. has not commenced the related money services business as of the date of this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HUOBI TECHNOLOGY HOLDINGS LIMITED
Wu Shupeng
Director

Hong Kong, 7 July 2022

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Wu Shupeng and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.