

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Pantronics Holdings Limited.



HUOBI GLOBAL LIMITED
*(Incorporated in the Cayman Islands
with limited liability)*

PANTRONICS HOLDINGS LIMITED
*(Incorporated in the British Virgin Islands
with limited liability)*
(Stock Code: 1611)

JOINT ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF OPTION SHARES IN PANTRONICS HOLDINGS LIMITED

Financial adviser to the Offeror


KINGSTON CORPORATE FINANCE

Financial adviser to the Company


**OPTIMA
CAPITAL**
Optima Capital Limited

Independent Financial Adviser to the Independent Board Committee

ALTUS CAPITAL LIMITED

Reference is made to the joint announcement dated 29 August 2018 jointly issued by Huobi Global Limited (the “**Offeror**”) and Pantronics Holdings Limited (the “**Company**”) in relation to, among other things, acquisition of option shares of the Company (the “**Joint Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

COMPLETION OF THE ACQUISITION OF OPTION SHARES IN THE COMPANY

The Company is pleased to announce that completion of the Option Shares Agreements took place on 5 October 2018 and the Outstanding Consideration of the Options Shares has been paid by Trinity Gate to the Option Shares Vendors in full. Immediately after the completion of the Option Shares Agreements and as at the date

of this joint announcement, Trinity Gate is interested in 20,447,399 Shares, representing approximately 6.69% of the issued Shares as at the date of this joint announcement.

By order of the board of directors

Huobi Global Limited

Huo Li

Director

By Order of the Board

Pantronics Holdings Limited

Simon Nai-cheng Hsu

Chairman

Hong Kong, 5 October 2018

As at the date of this joint announcement, the directors of the Offeror are Mr. Lee Chris Curl and Mr. Huo Li.

The directors of the Offeror and Mr. Li Lin (“Mr. Li”) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Lee Chris Curl, Mr. Huo Li, Mr. Henry Woon-hoe Lim and Mr. Ho Hon Ching as the executive Directors; Mr. Simon Nai-cheng Hsu as the non-executive Director; and Mr. Pochin Christopher Lu, Mr. Danny J Lay and Ms. Hui Leung Ching Patricia as the independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it (including Trinity Gate)), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror and Mr. Li) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Trinity Gate is Mr. Teng Rongsong.

The sole director of Trinity Gate accepts full responsibility for the accuracy of the information contained in this joint announcement relating to Trinity Gate, and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement relating to Trinity Gate have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.