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PANTRONICS HOLDINGS LIMITED

桐成控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1611)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Pantronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that after preliminary review of the draft unaudited condensed consolidated statement of profit and loss of the Group for the six months ended 31 March 2018 and assessment of the information currently available, although the Group’s total revenue for the six months ended 31 March 2018 may show an increase of approximately 17% from approximately HK\$138 million for the six months ended 31 March 2017 to approximately HK\$161 million for the six months ended 31 March 2018, it is expected that the Group will report an unaudited profit for the period of approximately HK\$1 million for the six months ended 31 March 2018. This compares to an unaudited profit for the period of approximately HK\$2 million for the six months ended 31 March 2017, representing a decrease of approximately 50%. This decrease is primarily attributable to the increase in cost of sales, mainly raw material costs, predominantly copper, higher labour costs and increased depreciation costs related to the relocation to the new manufacturing facility, which have resulted in a reduction in the gross profit margin from approximately 22% for the six months ended 31 March 2017 compared to approximately 14% for the six months ended 31 March 2018.

As the Company is still in the process of finalizing the unaudited condensed consolidated results of the Group for the six months ended 31 March 2018, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available, and as such, is subject to change. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ended 31 March 2018, which is expected to be published on 17 May 2018.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
PANTRONICS HOLDINGS LIMITED
Simon Nai-cheng Hsu
Chairman

Hong Kong, 7 May 2018

As at the date of this announcement, the Board comprises (1) Mr. Henry Woon-hoe Lim and Mr. Ho Hon Ching as the executive Directors; (2) Mr. Simon Nai-cheng Hsu as the non-executive Director; and (3) Mr. Pochin Christopher Lu, Mr. Danny J Lay and Ms. Hui Leung Ching, Patricia as the independent non-executive Directors.