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## **PANTRONICS HOLDINGS LIMITED**

**桐成控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1611)**

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the joint announcement dated 29 August 2018 (the “**Joint Announcement**”) issued by Pantronics Holdings Limited (the “**Company**”) and Huobi Global Limited (the “**Offeror**”) in relation to, among other things, (i) the acquisition of the Sale Shares; (ii) the acquisition of the Option Shares; and (iii) the Offers. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Board hereby announces that Altus Capital Limited (“**Altus Capital**”), a corporation licensed by SFC to carry out Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the SFO, has been appointed as the independent financial adviser of the Company to advise the Independent Board Committee in respect of the Offers and, in particular, as to whether the Offers are fair and reasonable and as to the acceptance of the Offers. Such appointment has been approved by the Independent Board Committee in accordance with Rule 2.1 of the Takeovers Code.

The letter of advice from Altus Capital in respect of the Offers will be included in the Composite Document to be despatched jointly by the Company and the Offeror to the Shareholders and Optionholders in due course.

By order of the Board  
**PANTRONICS HOLDINGS LIMITED**  
**Simon Nai-cheng Hsu**  
*Chairman*

Hong Kong, 30 August 2018

*As at the date of this announcement, the Board comprises (1) Mr. Henry Woon-hoe Lim and Mr. Ho Hon Ching as the executive Directors; (2) Mr. Simon Nai-cheng Hsu as the non-executive Director; and (3) Mr. Pochin Christopher Lu, Mr. Danny J Lay and Ms. Hui Leung Ching Patricia as the independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*